

No. 137

The Embassy of the United States of America presents its compliments to the Ministry of Finance and Economy of the Republic of Niger and has the honor to refer to the Agreement between the Government of the United States of America and the Government of the Republic of Niger Regarding the Consolidation, Reduction, and Rescheduling of Certain Debts Owed to, Guaranteed by, or Insured by the United States Government and its Agencies signed in Niamey, Niger on August 1, 2001 ("The Agreement").

The Embassy of the United States has the further honor to notify the Government of the Republic of Niger of the decision of the United States to cancel one hundred percent of Consolidated Previously Rescheduled Arrears I, Consolidated Previously Rescheduled Arrears II and Rescheduled Arrears. In keeping with this decision, and in accordance with Article VI, paragraph 2 of this Agreement, the Embassy of the United States of America proposes that Article III, paragraph 1 of the Agreement be amended as follows:

"Subject to the terms of Article IV, the amount equal to 100 percent of the Consolidated Debt, Consolidated Previously Rescheduled Arrears I, Consolidated Previously Rescheduled Arrears II, and Rescheduled Arrears is hereby cancelled.

A table summarizing the amount of the Consolidated Debt to be forgiven is attached hereto as Annex B.

Tables summarizing the amounts of the Consolidated Previously Rescheduled Arrears I, Consolidated Previously Rescheduled Arrears II, and Rescheduled Arrears to be forgiven will be attached as Annex C - Revised, Annex D - Revised and Annex E - Revised, Respectively."

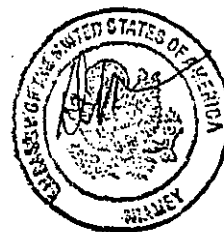
Article III Paragraphs 2,3, and 4 are deleted and Article III, paragraph 5 is renumbered accordingly.

In accordance with Article III, paragraph 2 of the Agreement, as Amended, the amounts consolidated and reduced accordingly and notified to the Government of the Republic of Niger.

If the foregoing is acceptable to the Government of the Republic of Niger, the Embassy of the United States of America proposes that this note and the Ministry's reply note shall constitute an amendment to the Agreement which shall enter into force upon written notice to Niger from the United States that all U.S. domestic legal requirements for entry into force of the amendment have been fulfilled.

The Embassy of the United States of America avails itself of this opportunity to renew to the Ministry of Finance and Economy of the Republic of Niger its assurance of its highest consideration.

Embassy of the United States of America,
Niamey, January 29, 2003.



Niamey, January 30, 2003

The Minister of Finance and Economy

To

H.E. Ambassador of the United States of America

Subject: Reduction and Rescheduling of Debts Owed

Madam Ambassador:

The Government of Niger Republic is very pleased about and agrees with the decision made by the United States of America to cancel one hundred percent of Consolidated Previously Rescheduled Arrears I, Consolidated Previously Rescheduled Arrears II and Rescheduled Arrears. In keeping with this decision, and in accordance with Article VI, paragraph 2 of this Agreement, the Embassy of the United States of America proposes that Article III, paragraph 1 of the Agreement be amended as follows:

"subject to the terms of Article IV, the amount equal to 100 percent of the Consolidated Debt, Consolidated Previously Rescheduled Arrears I, Consolidated Previously Rescheduled Arrears II, and Rescheduled Arrears is hereby cancelled.

A table summarizing the amount of the Consolidated Debt to be forgiven is attached hereto as Annex B.

Tables summarizing the amounts of the Consolidated Previously Rescheduled Arrears I, Consolidated Previously Rescheduled Arrears II, and Rescheduled Arrears to be forgiven will be attached as Annex C - Revised, Annex D - Revised and Annex E - Revised, Respectively."

Article III Paragraphs 2,3, and 4 are deleted and Article III, paragraph 5 is renumbered accordingly.

In accordance with Article III, paragraph 2 of the Agreement, as Amended, the amounts consolidated and reduced accordingly and notified to the Government of the Republic of Niger.

Our Agreement and the hereby notification constitute an amendment to the Agreement which shall enter into force upon written notice to Niger from the United States that all U.S. domestic legal requirements for entry into force of the amendment have been fulfilled.

Sincerely,

Ali Badjo Gamatié